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Emerging Manager Awards

21 Nominees Vie For Third Annual Awards

Emerging Manager Monthly, in association with *eVestment Alliance*, is proud to present the nominees for the 3rd Annual Emerging Manager Awards.

Nominees in seven categories were ranked based on the following criterion: excess returns, performance versus peers, asset growth, asset percentage growth and standard deviation.

The categories are large-cap equity, small-cap equity, small-to mid-cap equity, mid-cap equity, all-cap equity, international equity and core fixed-income. Overall, over 489 products were considered.

The top three managers in each category will now be handed over to a committee made up of industry experts in the plan

sponsor and emerging managers-of-managers communities. The committee will evaluate the merits of each firm based on quantitative and qualitative measures before selecting the winners, who will then be announced in the April issue of *Emerging Manager Monthly*.

The committee will remain anonymous during the selection stage to maintain the integrity of the process.

To be eligible for the awards, managers must have submitted year-end 2008 data to *eVestment Alliance* by Jan. 30, have less than \$2 billion in assets under management and have full-year 2008 performance figures.

Only separately managed accounts were considered.

INTERNATIONAL

RANK FIRM

1	Matterhorn Capital Management, LLC
2	Boston Common Asset Management, LLC
3	WCM Investment Management
4	Cardinal Capital Management, Inc.
5	Hexavest Inc.
6	Johnston Asset Management Corp
7	Strategic Global Advisors, LLC
8	Strategic Development Investments
9	Cheswold Lane Asset Management, LLC
10	Ativo Capital Management

PRODUCT

International Equity
Boston Common International Equity SRI
Focused Growth International
Non-US Equity
International Equity
International
International Country Allocation Equity
SDI International Equity
Cheswold Lane International High Dividend Strategy
International

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